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RNI No. 42906/84

WORLD TRADE SCANNER

ISSN: 0971-8095

Single copy Rs. 20 \$2

Vol. XXVIII No 30 19-25 October 2011

Promoted by Indian Institute of Foreign Trade, World Trade Centre,
Academy of Business Studies

Annual subscription Rs 750

Rs. 900 Crores Sops to Exports to Arrest Falling Growth – New Foreign Trade Policy Released

- One Percent Special Bonus to 50 Items for Six Months
- One Percent Extra under FMS for Exports to 41 Countries
- 2% FPS to Garments for USA and EU for One Year
- 130 New Items under FPS, Mobile Phones and Parts Included
- More Goods on MLFPS
- Adv Authorisation, EPCG, DFIA Fully under EDI
- Transfer of Imported Firearms without DGFT Approval Allowed
- Fast Track Redemption of Export Obligation Soon

Text of Press Note dated 13.10.2011 given below. Connected Notifications are included in this issue – Ed.

Special Bonus Benefit Scheme

1. It has been decided to introduce a new scheme to provide special assistance to specified sectors for 6 months as special assistance. The support is given to Engineering, Pharmaceutical and Chemical sectors.

2. The scheme would cover 50 products. Some of the major items under Engineering are cast article of alloys steel and stainless steel, hand tools, gas compressors, motorcycles and goods vehicle. The list under chemicals and pharma include carbon black, potassium iodide, niacin amide, erythromycin and its derivatives, ciprofloxacin etc. The list of products at 6-digit/8 digit levels is given in the newly created Table 8 in the appendix 37D of the FPS Scheme.

3. This scheme will be available on exports made on or after 1.10.2011. The scheme would automatically sunset on 31.3.2012.

4. The rate of duty credit is 1% of FOB value of exports.

Special Focus Market Scheme (SFMS)

5. It has been decided to introduce a Special Focus Market Scheme with a view to increase the competitiveness of exports with a geographical targeting. The scheme would provide additional @1% duty credit when exports are made to these countries. This duty credit is over and above the duty credit granted under FMS i.e. if a item covered under FMS is exported to the countries listed under SFMS, then the total duty credit available would be @ 4%.

6. The markets are categorized into three groups, namely Latin American, African and CIS countries. The countries are listed in new Table 3 of Appendix 37C. The total no of countries included under the scheme is 41. The list includes Cuba and Mexico as new entrants. Therefore, exports to these two countries would be entitled to duty credit scrip @4% of the FOB value of exports.

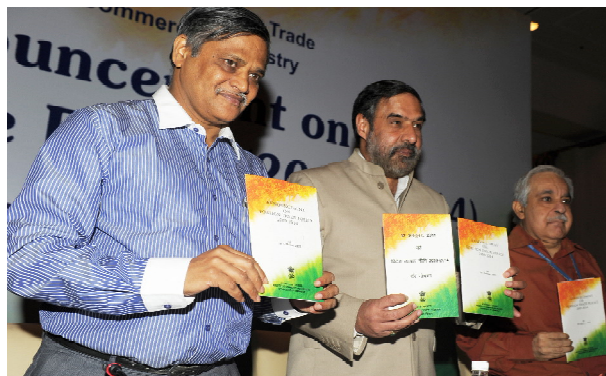
7. List of Latin American Countries include Argentina, Colombia, Costa Rica, Cuba, Ecuador, Haiti, Mexico, Nicaragua, Panama Republic, Paraguay, Peru and Uruguay (Total 12 countries).

8. List of African Countries include Angola, Cameroon, Congo D. Republic, Congo P Republic, Cote D'Ivoire, Ethiopia, Gabon, Gambia, Ghana, Liberia, Madagascar, Malawi, Mali, Namibia, Rwanda, Senegal, Sierra Leone, Sudan, Tunisia, Uganda, Zambia and Zimbabwe (Total 22 countries).

9. List of CIS Countries include Armenia, Azerbaijan, Belarus, Kazakhstan, Kyrgyzstan, Tajikistan and Uzbekistan (Total 7 countries).

Support to Apparel Sector

10. Exports of items under Chapters 61 and 62 have shown a declining trend during 2010-11 compared to year 2009-10. The total exports to USA under Chapters 61 and 62 during 1.4.2010 to 30.09.2010 were Rs. 6129.69 crore. The exports during 1.4.2011 to 30.09.2011 declined to Rs. 3897.29 crore. Similarly



the total exports to EU under Chapter 61 and 62 during 1.4.2010 to 30.09.2010 were Rs. 10365.01 crore. The exports during 1.4.2011 to 30.09.2011 declined to Rs. 7869.02 crore. This sector has high potential to achieve higher level of exports and generate great employment opportunities. USA and EU are also our major markets and these two countries are having their own myriad problems at present.

11. The chapters 61 and chapter 62 items were granted duty credit under MLFPS for export to USA till 30.9.2010 and for exports to EU up to 31.3.2011. However, at present the readymade garments are not covered under the FPS/MLFPS. It has been decided to extend MLFPS for exports to USA and EU under chapter 61 and 62.

12. The scheme would cover all the items covered under chapter 61 and 62. The duty credit would be available to exports made during 1.4.2011 to 31.3.2012 @ 2 % of FOB value of exports.

Focus Product Scheme

13. The list of items under FPS has been expanded to include 130 new additional items. These items are mainly in the sectors of Chemical/ Pharmaceuticals, Textiles, handicrafts, Engineering and electronics sector.

14. These include chemicals like soda ash, other amides and their, silicon in primary forms, oxygen function amino compound, methyl diethanolamine, and only specified APIs under ITC (HS) Code 29420090.

15. Textile items like polyester textured yarn, fully drawn yarn of polyester, viscose rayon type yarn, polyester chips, woven cotton fabrics denim 85% cotton over 200G/M2, unbleached or bleached cotton fabrics, dyed cotton fabrics knitted or crocheted have been included under the scheme.

16. Important engineering items like other Ferro-chromium, insulated conductors, vending machines, lithographic plates, and biomass gasifiers, fittings for doors and windows made of brass, name sign plates have also been included in the list.

17. Important electronics items included in the list are: static converters, optical disc drives, parts of mobile hand sets, push button phones, telephone answering machines, standard wires cables of copper, optical fibre cable, parts of telecom transmission equipment.

18. This Scheme has also been extended to printing on cartons, boxes, cases, bags and other packing containers, erasers and pencil sharpeners.

19. The items covered under FPS are entitled to get duty credit scrip @ 2% of FOB value of exports.

Market Linked Focus Product Scheme

20. The list of items under MLFPS has been extended to cover new items to specified countries. It has been decided to extend MLFPS for exports of Agricultural tractors > 1800cc capacity which would now be eligible for duty credit for exports made to Turkey. Sugar machinery & high-pressure boilers would be eligible for Brazil, Kenya, South Africa, Tanzania and Egypt. The scheme has also been extended to all existing MLFPS Countries for printing inks, writing ink etc.

21. The items covered under MLFPS are entitled to get duty credit scrip @ 2% of FOB value of exports.

Towns of Export Excellence

22. The towns of Firozabad for glassware, Bhubaneswar for marine products and Agartala for bamboo and cane products have been notified as town of export excellence.

EDI Initiatives and reduction in transaction Cost

23. DGFT has established itself in the e governance field. From on line filing of application to electronic issuance of licenses, it has been a great success story. In furtherance of the EDI initiatives, online message exchange of DFIA Authorization with Customs has started from today. Therefore, now Advance Authorization, EPCG and DFIA are completely EDI enabled.

24. DGFT has also become India's first digital signature enabled department in government of India, which has introduced a higher level of Encrypted 2048 bit Digital Signature. Digital certificate provides a high level of security for online communication such that only intended recipient can read it. It provides authentication, Privacy, non-repudiation and Integrity in the virtual world.

'Niryat Bandhu' - A scheme for International Business Mentoring

25. We are devising a novel 'Niryat Bandhu' scheme for mentoring first generation entrepreneurs. The officer (Niryat Bandhu) would function in the 'Mentoring' arena and would be a 'Handholding' experiment for the Young Turks in International Business enterprises.

26. Under the scheme, officers of DGFT will be investing Time and Knowledge primarily to mentor the interested individuals who want to conduct the business in a legal way. Over time, it would be expected to develop a class of

businessmen who carry out the international business in an ethical manner.

Procedural simplification

27. Import of Radioimmunoassay Kits was classified in the 'Restricted' category as per ITC HS-Import Schedule under the ITC HS Code 28444000. Since the import item is intended for the diagnosis of disease / disorders in Humans and Animals, the import policy regime for this item is being liberalized to 'Free' subject to prior permission of Atomic Energy Regulatory Board.

28. The procedures for Transfer/ sale of imported firearms have been simplified. For sale/transfer of imported 'firearms' prior permission from DGFT is not required after 10 years of import. Further, this condition of '10 years' would not apply if importer attains sixty years of age. Local Police Licensing Authorities or District Magistrates can give permission of sale/ transfer directly. However, such importers will be debarred from acquiring any additional weapon in India during their (importer's) lifetime. Even for 'Shooters' category, sale/transfer of imported weapons would not require approval from DGFT.

29. Exporters have faced lots of problems in clubbing of their Advance Authorizations and in almost all the cases they were to approach DGFT, Hqrs. This procedure was time consuming and onerous. The procedure has now been simplified and the powers have been delegated to the Regional Authorities of DGFT. For the first time in the history of foreign trade formulation, the draft text for amendment of HBP v1 was uploaded on the website of DGFT seeking suggestions on our draft. The amendment has incorporated their valuable suggestions.

30. Process of simplifying the Redemption /No Bond Condition of Advance Authorization has been started. Under this additional window available to exporters the Redemption / No Bond condition of Advance Authorization will be done on the basis of a self-declaration. The cases will be subject to post-scrutiny with stricter penal provisions. The existing route of Redemption will also continue for such exporters who do not wish to go for a 'post scrutiny'. The draft procedure has also been placed on the DGFT website on 7.10.2011 inviting comments. Based on the inputs detailed mechanism would be worked out.

32. The application of IEC has become online w.e.f. 1.1.2011. This reduces the interface of exporters with the Regional Authorities of DGFT. An effort is also on to update the IEC database containing more than 7.6 lakhs IEC. All the IEC holders are being urged to cooperate in this effort and update their details on-line. This exercise would be completed by 31.3.2012.

Dollar-Rupee Rate at NSE Futures

Trade Date	Open Price	High Price	Low Price	Close Price	Daily Settlement Price	Open Interest	No. of Contracts	Value (Rs. lakhs)	RBI Reference rate
17-Oct-11	48.9700	49.0800	48.7825	49.0450	49.0450	1018178	2006846	982236	48.8925
14-Oct-11	49.3000	49.3400	49.0950	49.1325	49.1325	1081115	1446254	711336	49.0675
13-Oct-11	49.1100	49.3450	48.9975	49.2500	49.2500	1115681	1774053	871938	49.0228
12-Oct-11	49.2500	49.5925	49.0450	49.0725	49.0725	1210519	2111940	1041000	49.2410

[Source: NSE and RBI Website]

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US Supreme Court Holds Zeroing of Anti-dumping not in Mandate

After having already been the subject of several WTO dispute panel and Appellate Body rulings, the issue of zeroing has now triggered a decision by the US' highest court. The court sided with the US Department of Commerce when ruling that current domestic law - namely the US Tariff Act of 1930 - did not mandate the practice of zeroing.

Under the practice of zeroing, the US ignores certain data when calculating antidumping duties. Specifically, it "zeroes out", or ignores, instances where the good in question is actually being sold at a higher price in the US than in its home market.

Following numerous negative rulings at the WTO, in 2007 the US decided to change parts of its antidumping law, limiting the use of zeroing to certain review procedures. Shortly thereafter, US steel company Nucor and the US Steel Corporation filed suit against this new practice in the US Court of International Trade (CIT), arguing that Commerce could not under US law calculate anti-dumping duties without using zeroing.

In a first appeal, CIT and the Federal Circuit Court both sided with Commerce in the suit, ruling that the law was too imprecise "to compel a finding that Congress expressly intended to require zeroing."

Last week's Supreme Court ruling now dismissed appeals by Nucor and Steel Corp, upholding the lower courts' rulings.

The crux of the matter was that Commerce itself had argued at the WTO for a long time that the "unambiguous terms of the Act compelled zeroing." Only in response to the series of negative WTO findings did Commerce finally revise the practice, arguing then that, while zeroing was indeed not mandated by law, the act did permit both methodologies.

UnionPay Monopoly on Credit Cards in China before WTO

The United States Trade Representative (USTR). China had requested a preliminary ruling by the WTO on whether the US's request for the Dispute Settlement Body to hear a complaint on Beijing's regulatory system for electronic payment services was actually lawful. The panel found no fault with the US and accepted the case to move forward as scheduled.

Beijing had argued that the panel request submitted by the USTR failed to meet require-

ments of the WTO Understanding on Rules and Procedures Governing the Settlement of Disputes, more commonly referred to as the Dispute Settlement Understanding (DSU). More precisely, Beijing found that the request did not identify the legal basis in an appropriate manner and failed to "present the problem clearly."

With that ruling the case will now proceed as scheduled, with the panel being able to properly examine the actual dispute at hand - electronic payment services under the General Agreement on Trade in Services (GATS).

The regulation of electronic payment systems in China has long been a sore point between the two trading powers. China's electronic payment industry has skyrocketed over the last few years, with transactions through online payment companies amounting to US\$156 billion in 2010; these numbers are expected to triple again in 2013.

Credit and debit cards currently account to roughly 35 percent of all retail spending in China. However, foreign card companies remain excluded from the market, with only China UnionPay being authorised to execute transactions in China's currency, the renminbi - also known as the yuan. Foreign companies can only execute payments in foreign currencies, a requirement that creates considerable disadvantages - particularly in times of devalued currencies.

In the present WTO dispute, the US claims that this policy violates China's accession commitment to open its electronic payment market, in particular the GATS national treatment rule.

However, competition for market access is not limited to the lucrative East Asian country. As China's e-commerce companies grow in the home market, they also gain power abroad. UnionPay's overseas activities are increasingly targeting Chinese customers abroad, as well as the clients of its foreign competitors, including American Express, Mastercard, and others.

Foreign warehouse chains frequented by Chinese customers abroad, including Harrods in London, have already installed devices able to read UnionPay cards, according to recent reports.

The WTO dispute, though only concerned with a fraction of this much larger trading conflict, will now proceed as originally scheduled with the first written submissions.

AV Performances Treaty at WIPO on the Anvil

Last week, the World Intellectual Property Organization's (WIPO) 184 member states brought their annual Assemblies meeting to a close with a landmark decision to hold a diplomatic conference in 2012 for a treaty on the international protection of audiovisual performances, as proposed by the Standing Committee on Copyright and Related Rights (SCCR) in June of this year.

Other notable results of the Assemblies included the renewal of the mandate of the Inter-

governmental Committee on Traditional Knowledge, Genetic Resources and Traditional Cultural Expressions (IGC), the endorsement of the work of WIPO's patent and enforcement bodies, and the approval of the organisation's programme and budget for 2012-2013.

Chair Ambassador Uglješa Zvekić (Serbia) congratulated the Assemblies for their progress. "We unblocked the work of one committee, and renewed the mandate of another...the common thread is that innovation is a common vehicle for

UN Hunger Estimate under Review

The annual State of Food Insecurity (SOFI) report, which was published on Monday 10 October, did not release its anticipated figures on undernourishment in 2010 due to an ongoing methodological review. The report's estimates are among the most commonly cited to assess the scale of hunger around the world.

The report, produced collaboratively for the first time by the UN Food and Agriculture Organization (FAO), the World Food Programme, and the International Fund for Agricultural Development, analysed the effect of more costly and erratic food prices in recent years. The report particularly focused on farmers with smaller plots who are among the worst affected.

Another assessment, the International Food Policy Research Institute's (IFPRI) Global Hunger Index, was also released on Monday. This report warned that the worst incidence of hunger is concentrated in Sub-Saharan Africa and South Asia, describing 26 countries as having alarming or extremely alarming figures.

The methodology employed by the FAO until last year's report used estimates of the amount of food needed in a given country and the food's actual availability to calculate the number of hungry. Critics such as Svedberg have argued for an anthropometric approach, or one that uses physical measurements, such as of weight and height, to arrive at the figure.

A Rome-based UN official told that the FAO's review of the methodology was intended to capture food insecurity in all its dimensions. He added that SOFI will, in upcoming years, capture more than just the caloric deficit that leads to hunger and will distinguish between acute and chronic indicators. The new approach will blend caloric availability measures, data on micro-nutrients and anthropometrics.

This year's SOFI uses FAO estimates to project figures up to 2006-08. Due to data availability, the 2009 and 2010 issues of the reports made projections with figures provided by the US Department of Agriculture and IFPRI.

progress," he stated.

Diplomatic conference on AV treaty on track for 2012

The diplomatic conference for a treaty for the protection of audiovisual performances comes more than a decade after disagreements on the subject stalled negotiations at a 2000 diplomatic conference.

At the time, the US and EU clashed on the issue of transfer rights from performers to producers: the US insisted that automatic transfer of rights to audiovisual producers would simplify distribution and licensing, while the EU argued

that the transfer of rights could and should happen only with a performer's explicit consent.

In order to move forward with the diplomatic conference - the highest level of negotiations at WIPO - member states agreed last week to add "statements of interpretation" to the three articles in the treaty that will be discussed prior to the conference. The US called this agreement a "carefully balanced package," while other countries stated that they looked forward to the completion of the diplomatic conference.

Assemblies approve moving work forward on TK, GRs, TCEs

The Assemblies also renewed the mandate of the IGC for the 2012-2013 biennium; the man-

date requests the IGC to "expedite its work on text-based negotiations with the objective of reaching agreement on a text(s) of an international legal instrument(s) which will ensure the effective protection of GRs, TK and TCEs." The mandate was set to expire this year.

The mandate also calls upon the 2012 GA to "decide on convening a diplomatic conference."

Some countries expressed a desire to see texts for international legal instruments on traditional knowledge (TK), genetic resources (GRs), and traditional cultural expressions (TCEs) ready by the next General Assembly, thus paving the way for decisions to be made on convening a diplomatic conference.

Apple Wins Australia Ban on Samsung Tablet Ahead of Christmas Season

Samsung Electronics Co. lost a bid to sell its newest tablet computer in Australia until after a patent dispute with Apple Inc. (AAPL) is settled, a decision that means the product may not come to market in the country.

Federal Court Justice Annabelle Bennett on 12 October granted Apple's request for an injunction barring the sale of the Galaxy Tab 10.1 in Australia until the two companies' patent dispute is resolved following a trial.

The ruling is a blow to Samsung's efforts to boost sales in the tablet market, the fastest-growing segment of the computer industry. The world's two biggest makers of smartphones and tablets are fighting a patent dispute across four continents, with the South Korean company saying earlier this month it would seek a ban on iPhone 4S sales in France and Italy.

Samsung shares declined as much as 1.9 percent to 881,000 won after the ruling. They changed hands 1 percent down in Seoul trading.

The company is "disappointed" with the ruling, according to an e-mailed statement from Suwon, South Korea-based Samsung. Steve Park, a Seoul-based spokesman for Apple, said



the company had no comment about the ruling. **'Dead' Tablet**

Samsung had said it would scrap the release of the Galaxy 10.1 if the injunction was granted because missing the Christmas season would make the new tablet "dead" by the time it reached market, Neil Young, a lawyer representing Samsung, told Bennett in Sydney on Oct. 4.

Apple claims the Samsung tablet infringes at least three patents, and its litigation had delayed the release of the Galaxy 10.1 for more than two months in Australia. Apple claims Samsung's Galaxy products "slavishly" copied the designs of iPhones and iPads.

\$2 Smartphones: Samsung also offered \$2 smartphones in a temporary shop meters away from Apple's Sydney store ahead of the release of the iPhone 4S, the Sydney Morning Herald reported. A line longer than the one outside the Apple store was seen outside Samsung's "pop up" store, it said.

A German court temporarily banned sales of Galaxy tablets in August, a ruling Samsung has appealed. The two companies are also involved in legal disputes in South Korea, Japan and the Netherlands.

EU AG says Emission Tax is OK

The EU's plan to extend its emission trading scheme (ETS) to aviation is fully compatible with international law, an official opinion of the trading bloc's highest court found last week, dismissing a high profile challenge by American airlines.

In the opinion released on 6 October, the European Court of Justice's (ECJ) Advocate General Juliane Kokott suggested that the EU's plan to extend the ETS to aviation does not interfere with the sovereignty of third countries and complies with all relevant aviation agreements.

The measure is "fully compatible with the provisions and principles of public international law," including the International Convention on

Civil Aviation (Chicago Convention), the Bilateral EU-US Open Skies Agreement, the Kyoto Protocol, and customary international law, Kokott concluded. The opinion does not discuss WTO law, where the WTO's dispute settlement system has exclusive authority.

Quo Vadis? WTO?

Though WTO law is never addressed before the ECJ, the ruling might nonetheless have great implications for events at the WTO. The same goes for other sectors that the EU could consider for inclusion in the scheme; first and foremost is the maritime shipping sector, for which some EU members have already suggested a global ETS without success at the International Maritime Organisation (IMO).

Australia Paves Way for Carbon Tax: Lower House Votes in Favour of Clean Energy Bill

Australia's controversial carbon tax bill took another step closer toward becoming reality, with the country's lower legislative house narrowly passing the Clean Energy Bill in a vote on Wednesday, 12 October. While beleaguered Prime Minister Julia Gillard celebrated this victory, the opposition party is already planning the repeal of the tax.

The Clean Energy Bill has successfully overcome its biggest challenge in a narrow vote of the Parliament's lower house. With 74 votes in favour of the bill and 72 against it, Australia now appears to be on its way towards pricing carbon emissions.

Inclusion of this sector in the EU ETS could raise similar questions to those from the current aviation case, particularly in terms of extraterritoriality and discriminatory unilateral action.

Rice May Rally as Thai Floods, State Buying Hand Export Advantage to India



Rice may advance 19 percent after floods cut supplies in Southeast Asia, including in the biggest shipper Thailand, and that nation's government started a state-purchasing program, according to the country's largest packer.

The price of Thai parboiled rice may climb to \$750 per metric tonne on a free-on-board basis by year-end from \$630, while the same product from India may gain to \$500 per tonne from \$480, C.P. Intertrade Co. President Sumeth Laomorphorn said in an interview in Bangkok. Parboiled rice is soaked, steamed and dried before milling, a technique that preserves vitamins.

Costlier rice may push up global food costs and elevate inflation, complicating the task for the world's central bankers as they seek to sustain economic growth hurt by the euro zone debt crisis. Indian suppliers may benefit from sales not met by Thailand and the South Asian nation may become the world's second-largest supplier, Sumeth, 50, said on Oct. 17.

Thailand has been battling the worst flooding in five decades and the waters have hurt crops, damaged infrastructure and killed more than 300 people. The inundation may cut output of unmilled rice by 3.5 million tons, the Thai Rice Exporters Association said on Oct. 17. That's 10 percent of last year's harvest.

'High Prices'

Rough-rice in Chicago, which has rallied 17 percent over the past year, traded at \$16.325 per 100 pounds in Singapore. Thailand's 100 percent grade-B variety, a benchmark that's

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WEEKLY INDEX OF CHANGES

One Percent Additional Duty Credit Scrip for New Entries in FMS and FPS

79-Ntfn(RE) In exercise of the powers conferred by Section 5 of the 13.10.2011 Foreign Trade (Development and Regulation) Act, 1992 (DGFT) read with Para 2.1 of the Foreign Trade Policy, 2009 2014, the Central Government hereby makes the following amendments in the Foreign Trade Policy 2009-14:

1. The following sub para is **added** at the end of **Para 3.14.2** of FTP 2009-14:

Export of products to notified countries (in Table 3 of Appendix 37C of HBPv1) will be entitled for additional duty credit scrip @ 1% of FOB value of exports (in free foreign exchange) made with effect from 01.04.2011.

2. The following sub para is **added** at the end of **Para 3.15.2** of FTP 2009-14:

Focus Products notified under Table 8 of Appendix 37D shall be granted additional duty credit scrip @ 1% of FOB value of exports (in free foreign exchange) for exports made with effect from 01.10.2011 till 31.03.2012.

New Focus Product List Announced by Commerce Minister on 13 October

Subject: Amendments in the Reward/Incentive Schemes of Chapter 3 of FTP 2009-14:- Appendix 37A, Appendix 37C and Appendix 37D of Handbook of Procedure Vol.1

80-PN(RE) In exercise of powers conferred under paragraph 2.4 of 13.10.2011 the Foreign Trade Policy, 2009-2014, the Director (DGFT) General of Foreign Trade hereby makes the following amendments in the Handbook of Procedures Vol.1 (Appendices and Aayat Niryat Forms) 2009-2014:-

1. In **Appendix 37A** of Vishesh Krishi and Gram Udyog Yojana (VKGUY), the following products are deleted from **Table 1A, Table 1B and Table 2** respectively with immediate effect:

SNo./Table	VKGUY Product Code	ITC HS Code	Items
3 [Table 1A]	3	Chapter 07	Edible vegetables (Table 1A)
15 [Table 1B]	15	15153090	Castor oil and its fractions- other than edible grade (Table 1B)
18 [Table 2]	18	Chapter 03, 1604 and 1605	Marine Products (Table 2)

2. The following products are added in **Table 4 of Appendix 37D** (Focus Product Scheme) after Sl. No. 211 for exports made **with effect from 01.04.2011**:

Table 4: New Focus Products

SNo.	FPS Product Code	ITC (HS) Code	Description
212	212	85446030	Rubber Insulated Conductors for Voltage exceeding 1000 V
213	213	85446090	Other Insulated Conductors for voltage exceeding 1000 V
214	214	72085110	Plates of Flat-Rold Products not in coils of thickness exceeding 10 mm Hot-Rold Pickled.
215	215	72085120	Universal Plates of Flat-Rold Products Not in Coils of Thickness Exceeding 10 mm Hot-Rold Pickled
216	216	72085210	Plates of Flat-Rold Products, Not in Coils of Thickness of 4.75mm or more but not >=10mm not further Worked Than Hot Rold Pickled
217	217	72085220	Universal Plates of Flat-Rold Products, Not in Coils Thckns >=4.75 mm But <=10 mm Not further Worked Than Hot Rold Pickled

218	218	8476	Vending Machines
219	219	83024110	Fittings for Doors and Windows made of Brass
220	220	83024200	Other Fittings etc Suitable for Furniture
221	221	831000	Sign Plates, Name Plates, Address Plates and Similar & similar Plates, Numbers, Letters, Symbols, of Brass Metal excluding of Heading No.9405.
222	222	84425020	Lithographic Plates – Presensitized offset Aluminium Plates
223	223	90289010	Parts and Accessories of Electricity Meter
224	224	84051010	Biomass Gasifier (Producer Gas Generators)
225	225	84059000	Parts of Biomass Gasifier (Producer Gas Generators)
226	226	850440	Static Converters
227	227	85179010	Populated, loaded or stuffed Printed Circuit Boards
228	228	84717090	Others – Optical Disc Drive
229	229	851770	Parts of Mobile Handsets
230	230	851769	Other: Parts of Telecom Transmission Equipment
231	231	85171110	Push Button Type
232	232	85195000	Telephone Answering Machines
233	233	854411	Winding Wire of Copper
234	234	854442	Other electric conductors, for a voltage not exceeding 1000 V: Fitted with Connectors
235	235	854470	Optical Fibre Cables
236	236	74130000	Standard Wire, Cables, Plated Bands, and the like, of Copper, not electrically insulated
237	237	850680	Primary Cells & Primary Batteries of an External volume not exceeding 300 CC
238	238	29157030	Glyceryl Monostearate
239	239	29157090	Other Palmitic Acid, Stearic Acid & Their Salts & Esters
240	240	283620	Soda Ash
241	241	3910	Silicones in Primary Forms
242	242	39123911	Ethyl Cellulose Non-Plasticized
243	243	29420016	D(-) Para Hydroxyl Phenyl Glycine Methyl Potassium Dane Salt
244	244	29420090	Others : D(-) Alpha Phenyl Glycine Base
245	245	29163990	Others : Sodium Phenoxo Acetate
246	246	29420023	D(-) Alpha Phenyl Glycine Chloride Hydro chloride
247	247	15153090	Castor oil and its fractions-other than edible grade
248	248	Chapter 07	Edible Vegetables (excluding Onions) All items covered under Chapter 07 (except Onion covered under Codes 0703 and 0712)
249	249	29232010	Lecithins
250	250	29231000	Choline
251	251	292219	Oxygen function Amino Compound
252	252	29333919	Methyl Diethanolamine
253	253	30042099	Other Medicament Containing other antibiotic and put up for retail sale
254	254	30033900	Other Medicaments containing hormones or other product of Heading 2937 excluding antibiotic.
255	255	29419090	Other Antibiotics
256	256	30042019	Other Cephalosporins & Their derivatives
257	257	30032000	Medicaments Cont. Other Antibiotics
258	258	29411030	Amoxycyllin & Its Salts
259	259	30039090	Other Medicaments not put up in measured doses or in packing
260	260	30041030	Amoxycyllin in Capsules, injections etc.
261	261	30049029	Other Anthelmintics Drugs; Antiamoebic and Other Antiprotozoal / Antifungal Drugs
262	262	30049079	Other Antihypertensive Drugs
263	263	30049034	Omeprazole And Lansoprazole

264	264	30022029	Other Mixed Vaccine	310	310	70099200	Other Glass Mirrors, Framed
265	265	30049011	Medicaments of Ayurvedic System	311	311	70134900	Glass Fr Tbl Ktchn, Tolt, Offc Indor Dcortion (Excl Goods of Hdg No. NO 7010/7018)
266	266	29420090	Other - Bulk Drug Loratadine	312	312	70181090	Others - Glass Beads, Imtn Perls, Imtn Perls, Imtn Prcs Stones / Semi Prcs Stones & Smrl Gls Smallwares
267	267	30066020	Contraceptive Base on Other Products of Heading 2937	313	313	70189010	Glass Statue of Othr Artcle of Hdg 7018
268	268	54023300	Polyesters Textured Yarn	314	314	70200011	Globes for Lamps & Lanterns
269	269	54024700	Fully Drawn Yarn of Polyester	315	315	70200029	Other Gls Chimeneys
270	270	39076010	Polyester Chips	316	316	92029000	Other String Musical Instruments
271	271	54031010	Viscose Rayon Type Yarn - 1233 decitex.	317	317	92059010	Flutes
272	272	54031020	Viscose Rayon Type Yarn-1833 decitex.	318	318	92059090	Others Wind Musical Instruments
273	273	54031090	Other Viscose Rayon filament Type Yarn	319	319	92060000	Percussion Musical Instruments (E.G. Drums, Xylophones, Cymbols, Castenets, Maracas)
274	274	52094200	Woven Cotton Fabrics, Denim, 85% Cot Over 200 G/M2	320	320	94051010	Hangng Lmps Complete Fitngs
275	275	52114200	Denim of Yarns of Different Colour of Mixed Cotton Fabrics Weighing >200 GSM	321	321	94055010	Hurricane Lanterns
276	276	60011010	Long Pile Fabrics of Cotton	322	322	97050090	Others-Colectns & Collectrs Pies of Zoological Botanical, Mineralogicl, Anatomicl, Historical Archaeologicl, Ethnographc/ Numsmatc Interst
277	277	60012100	Looped Pile Fabrics of Cotton, Knitted or Crocheted	323	323	70051010	Tinted Float Glass Reflective / Non-Reflective
278	278	60019100	Pile knitted or crocheted fabrics, of cotton, NES	324	324	70051090	Other - Clear Float Glass Reflective / Non Reflective / Coated / Solar
279	279	60032000	Knitted or Crocheted Fabrics of Cotton, of A Width not exceeding 30 cm other than those of heading 6001 or 6002	325	325	70071100	Tempered Toughened / Clear / Extra Clear Safety Glass
280	280	60052100	Unbleached or Bleached Cotton Warp Knit Fabrics	326	326	70071900	Other - Fire Resting Glass
281	281	60052200	Warp Knit Fabrics of Cotton, Dyed	327	327	70072190	Other Laminated Safety Glass
282	282	60052300	Warp Knit Fabrics of Cotton Yarns of Different Colours	328	328	70080010	Double Walled Glazed Glass
283	283	60052400	Warp Knit Fabrics of Cotton, Printed	329	329	70080020	Multiple Walled Glazed Glass
284	284	60062100	Other Knitted or Crocheted Fabrics of Cotton Unbleached or Bleached	330	330	70091090	Copper And Lead Free Mirror on Float Glass
285	285	60062200	Other Knitted or Crocheted Fabrics of Cotton, Dyed	331	331	61161000	Gloves Mittens & Mitts Impregnated Cotd/ Covrd With Plastic/Rubber, Knitted/Crocheted
286	286	60062300	Other Knitted or Crocheted Fabrics of Cotton Yarn of Different Colours	332	332	62160090	Glove, Mitter & Mitts of Other Textile Materials
287	287	60062400	Printed Cotton Fabrics, Knitted or Crocheted	333	333	40169200	Erasers
288	288	55143011	Woven Fabrics of Polyester Staple Fibers Plain Weave Yarn of Different Colours	334	334	82141010	Pencil Sharpeners
289	289	55143013	Woven Fabrics of Other Polyester Staple Fibers, Yarn of Different Colours	335	335	321590	Other Inks
290	290	55143019	Woven Fabrics of Other Synthetic Staple fibers, Yarn of Different Colours	336	336	4819	Cartons, Boxes, Cases, Bags, and Other Packing Containers, of Paper, Paperboard, Cellulose Wadding or Webs of Cellulose fibres
291	291	58071010	Woven Labels Badges & The Like of Cotton	337	337	4821	Paper or Paperboard Labels W/N Printed
292	292	58071020	Label Badges Etc of Man-Made Fibre Woven	338	338	63049250	Terry Towels
293	293	40040000	Rubber Granules/Powder				
294	294	6401	Waterproof footwear with outer soles and uppers of rubber or of plastics.				
295	295	6402	Other footwear with outer soles and uppers of rubber or plastics - Sports footwear				
296	296	39231020	Watch box Jewellery Box and Similar Container of Plastics				
297	297	42022910	Handbags of Other Materials Excluding Wicker Work or Basket Work				
298	298	42023110	Jewellery Box - Surface of Leather				
299	299	42023910	Jewellery Box - Other Surface of Leather				
300	300	58050010	Hand Woven Tapestries Hand Made or Needle Worked By Hand, of Cotton - Embroidery				
301	301	58101000	Embroidery in the piece, in strips or in motifs - Embroidery without visible ground				
302	302	58109210	Embroidery Badges, Motifs and the Like				
303	303	58110010	Kantha - Embroidery				
304	304	58110020	Quilt Wadding - Embroidery				
305	305	61043100	Ensambls of Wool or Fine Animal Hair - Crocheted				
306	306	61171020	Shawls of Wool				
307	307	64061010	Embroidered Uppers of Textiles Materials				
308	308	67010010	Feathers Dusters				
309	309	68159990	Others-Other Articles of Stones/Other Minrls				

3. The following products are added in Table 6 of Appendix 37D (New MLFPS), for exports made with effect from 01.04.2011. Mexico is deleted from Table 3 and Table 6 of MLFPS from the date of this Public Notice.

Table 6: New Market Linked Focus Products

SNNo.	FPS Product Code	ITC (HS) Code	Description	Linked Markets for Focus Products
108	108	87019090	Agriculture Tractors having capacity in excess of 1800 cc.	Turkey
109	109	8402	High Pressure Boilers and Parts of High Pressure Boilers	Egypt, Kenya, Tanzania, South Africa, Brazil
110	110	840290	Parts of High Pressure Boilers	
111	111	84029090	Other - High Pressure Boilers and Parts of High Pressure Boilers	
112	112	8406	Steam Turbines and Vapour Turbines	
113	113	84069000	Parts of Steam & Vapour Turbines	
114	114	843830	Machinery for Sugar Manufacture	
115	115	84389010	Parts of Sugar Manufacturing Machinery	

116	116	84389090	Other Sugar Plant & Machinery and Parts thereof	
117	117	847420	Plant & Machinery for Mineral Crushing and Grinding	
118	118	84749090	Parts of Plant & Machinery for Mineral Crushing and Grinding	
119	119	3215	Printing Ink, Wring / Drawing Ink and Other Ink W/N Concentrated or Solid	Algeria, Egypt, Kenya, Nigeria, Tanzania, South Africa, Ukraine, Brazil, Australia, New Zealand, Cambodia, Vietnam, China and Japan
120	120	Chapter 61 & 62	Apparels i.e. Readymade Garments	USA-Only for Exports upto 31.03.2012
121	121	Chapter 61 & 62	Apparels i.e. Readymade Garments	EU-Only for Exports upto 31.03.2012

4. The following products are added in Table 7 of Appendix 37D (Focus Product Scheme) for exports made with effect from 01.04.2011:

Table 7: Focus Product(s)/Sector(s) - Bonus Benefits

SNo.	FPS Product Code	ITC (HS) Code	Description
170	170	39232100	Sacks & Bags of Polyethylene (Incl Cones)
171	171	72024900	Other Ferro-Chromium

5. A new Table 8 of Special Bonus Benefit is inserted in Appendix 37D, for exports made on or after 01.10.2011 till 31.03.2012. (Table 8 will be notified separately).

6. Two new countries i.e. Cuba and Mexico are added in Table 2 of Appendix 37C at Sr.No.28 and Sr.No.29 respectively as new Focus Market Countries for exports made with effect from 01.04.2011.

7. A new Table 3, as Special Focus Market Scheme is inserted in Appendix 37C, for ex-

ports made w.e.f. 01.04.2011.

Table-3 Special Focus Market Scheme

CIS Countries

SNo.	Focus Market Code	Country Code	Country
1.	C01	AM	Armenia
2.	C02	AZ	Azerbaijan
3.	C03	BY	Belarus
4.	C06	KZ	Kazakhstan
5.	C07	KG	Kyrgyzstan
6.	C08	TJ	Tajikistan
7.	C10	UZ	Uzbekistan

Latin American Countries

8.	L01	AR	Argentina
9.	L04	EC	Ecuador
10.	L05	PY	Paraguay
11.	L06	PE	Peru
12.	L07	UY	Uruguay
13.	L14	CO	Colombia
14.	L17	CR	Costa Rica
15.	L18	PA	Panama Republic
16.	L20	NI	Nicaragua

17.	L21	HT	Haiti
18.	L32	CU	Cuba
19.	L33	MX	Mexico

African Countries

20.	A01	AO	Angola
21.	A06	CM	Cameroon
22.	A12	CPR	Congo P Rep
23.	A13	ET	Ethiopia
24.	A17	GA	Gabon
25.	A18	GM	Gambia
26.	A21	CI	Cote D' Ivoire
27.	A23	LY	Liberia
28.	A25	MG	Madagascar
29.	A26	MW	Malawi
30.	A27	ML	Mali
31.	A32	NA	Namibia
32.	A35	RW	Rwanda
33.	A38	SN	Senegal
34.	A40	SL	Sierra Leone
35.	A45	TN	Tunisia
36.	A46	UG	Uganda
37.	A47	CDR	Congo D. Rep.
38.	A48	ZM	Zambia
39.	A49	ZW	Zimbabwe
40.	A51	SD	Sudan
41.	A52	GH	Ghana

8. In Appendix 7, the following Towns of Export Excellence are added.

SNo.	Town of Export Excellence	State	Product Category
25	Firozabad	Uttar Pradesh	Glass Artwares
26	Bhubaneshwar	Orissa	Marine Products
27	Agartala	Tripura	Bamboo Cane & Other Handicrafts

Online DFIA Authorisation Transmission by DGFT to Customs

Sub: 'On-line' message exchange of Duty Free Import Authorization (DFIA) between DGFT and Customs.

41-Pol.Cir 13.10.2011 (DGFT) DFIA authorizations issued on or after 13.10.2011 will be transmitted by DGFT 'on-line' to Customs. This will not involve any change on the part of exporters/importers. Accordingly, the existing system of 'on-line' filing of application for issue of Duty Free Import Authorization (DFIA) would continue without any procedural change. The physical copy of DFIA will continue to be issued, for some more time, so as not to inconvenience any one till a smooth transition is completed.

2. As in other schemes, the status of DFIA's issued by DGFT on or after 13.10.2011, and transmitted to Customs, would be available on DGFT website (<http://dgft.gov.in>). In case of any clarification or error in transmission or for any other technical fault, the Help Desk at DGFT (Hqrs) and 4 Zonal Offices may be contacted. The contact details of the concerned officials of Hqrs. and the Zonal Offices are already available on DGFT website (<http://dgft.gov.in>) under the icon 'Help Desk'.
3. This issues with the approval of the DGFT.

defective or unfit for use were allowed for re-export subject to the fulfillment of certain conditions specified therein and provided necessary permission for such re-export was given by the Commissioner of Customs concerned.

3. In this regard, representations have been received from the trade and industry that the extant circulars do not provide for situations, where such re-export takes place, for reasons other than the goods having been found to be defective/ unfit. The matter has been examined.

4. It is observed that the provision for re-export of defective/ unfit goods stipulated under para 3.11.6 of the Hand Book of Procedures Vol. I (HBP v1) has been amended by the DGFT vide Public Notice No. 22/2009-14 (RE 2010) dated 14.01.2011 wherein re-export of imported goods subject to re-assessment of debited duty and re-export on account of any other reason was allowed in addition to export of defective/ unfit goods that was already provided in the said para 3.11.6 of HBP v1. Further, the procedure for issuance of fresh scrip by concerned Regional Authority (RA) of DGFT has also been replaced with re-credit certificate issued by the Customs.

5. In view of the above said amendments by DGFT in the HBP v1, it is clarified that in respect

DGFT Re-Credit on Reward Schemes not Required in Re-Export Cases, Customs Permission Adequate

Subject: Re-Export of goods imported under reward schemes and DEPB – Re-credit of duty.

45-CBEC 13.10.2011 (DoR) Reference is invited to Board's Circular No. 75/2000-Cus dated 11.09.2011; No. 21/2006-Cus dated 10.08. 2006 and 25/2009-Cus dated 29.09.2009 regarding procedure to be followed for allowing of re-export of goods and re-credit of duty credit scrip

in respect of DEPB, SFIS/VKGUY, TPS / DFCE/ FMS / FPS / HTPEPS/SHIS/ Agri Infrastructure Incentive scheme under VKGUY respectively.

2. In terms of the said circulars, goods imported under DEPB or other schemes mentioned above, which have to be re-exported because such imported goods were found de-

of reward schemes specified under Chapter 3 of FTP and DEPB scheme, re-export of imported goods, which are found to be defective /unfit and/ or for re-export on account of any other reason, may be permitted by the Commissioner of Customs, subject to fulfillment of the following conditions:

- (i) re-export of goods shall take place from the same port from where the goods were imported;
- (ii) the goods are re-exported within 6 months from the date of import;
- (iii) the Asstt. /Dy. Commissioner of Customs is satisfied about the identity of the goods;
- (iv) The goods are not put into use after import;
- (v) At the time of allowing the re-export, Customs shall issue a re-credit Certificate containing particulars of scrip used, date of import of re-exported goods and amount

debited while importing such goods. There shall be no need for issue of fresh scrip in such cases by DGFT regional offices;

- (vi) Customs shall permit use of the said re-credit amount to the extent of 98% only;
- (vii) The validity of re-credit certificate shall be for six months from the date of issuance of re-credit certificate; and
- (viii) The remittances have to be properly accounted for as per the prevalent guidelines for the import and the export of the goods.

6. The above clarification will be effective from the date of issue of Public Notice No. 22/2009-14 (RE 2010) i.e. w.e.f. 14.01.2011.

7. Suitable Public Notice for information of the trade and standing orders for guidance of the staff may kindly be issued on the above lines.

F. No. 605/49/2009-DBK

CBEC Invites Suggestions from Trade for Revised Draft of Exchange Control Copy of Shipping Bills

[CBEC Draft Circular dated 10th October 2011]

“Proposed revised draft format of Exchange Control copy of Shipping Bills

As a matter of trade facilitation and reduction in use of papers in customs processing, it is proposed to revise the format of Exchange Control copy of Shipping Bills to include only the information which is deemed to be necessary and relevant for the banking as well as compliance with government regulations purposes. The suggestions from trade are invited on the revised format at the earliest. The suggestions may be sent to: icegate.feedback@icegate.gov.in

For specimen copy of revised draft of Exchange Control copy of Shipping Bills please see our website www.worldtradesScanner.com’

Soft and Hard Dates Customs Duty Slashed by 10%

Ntfn 97 13.10.2011 (DoR) In exercise of the powers conferred by sub-section (1) of section 25 of the Customs Act, 1962 (52 of 1962), the

Central Government, on being satisfied that it is necessary in the public interest so to do, hereby makes the following further amendments in the notification of the Government of India in the Ministry of Finance (Department of Revenue),



No. 21/2002-Customs, dated the 1st March, 2002, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) vide number G.S.R. 118(E) dated the 1st March, 2002, namely :-

In the said notification, in the table, after S.No. 15 and the entries relating thereto, the following S.No. and entries shall be inserted, namely:-

(1)	(2)	(3)	(4)	(5)	(6)
“15A	08041020, 08041030	All Goods	20%	-	”

[F. No.332/10/2011-TRU]

Zero Duty Concessions to Afghanistan under SAFTA

Ntfn 96 12.10.2011 (DoR) In exercise of the powers conferred by sub-section (1) of section 25 of the Customs Act, 1962 (52 of 1962), the

Central Government, on being satisfied that it is necessary in the public interest so to do, hereby directs that each of the notifications of the Government of India in the Ministry of Finance (Department of Revenue), specified in column (2) of the Table hereto annexed shall be amended in the manner specified in the corresponding entry in column (3) of the said Table, namely:-

Table

S. No.	Notification Number and date	Amendments
(1)	(2)	(3)
1	67/2006-Customs, dated 30 th June, 2006 [G.S.R.393 (E), dated the 30 th June, 2006]	In the said notification, in Appendix II, after S.No. 4 and the entry relating thereto, the following S.No and entries shall be inserted, namely:- SNo. Country “5. Islamic Republic of Afghanistan”
2.	68/2006-Customs, dated 30 th June, 2006 [G.S.R.394 (E), dated the 30 th June, 2006]	In the said notification, in Appendix II, after S.No. 4 and the entry relating thereto, the following S.No and entries shall be inserted, namely:- SNo. Country “5. Islamic Republic of Afghanistan”
3	85/2011-Customs, dated 6 th September, 2011 [G.S.R.662 (E), dated the 6 th September, 2011]	In the said notification, in Appendix, after S.No. 4 and the entry relating thereto, the following S.No and entries shall be inserted, namely:- SNo. Country “5. Islamic Republic of Afghanistan”

[F.No. 354/42/2002-TRU (Pt.)]

Clubbing of Advance Authorisation Allowed to Regional Authorities

Subject: Amendment in the provision of Clubbing (Para 4.20) in HBP Vol I(2009-14).

79-PN(RE) 13.10.2011 (DGFT) In exercise of the powers conferred under Paragraph 2.4 of the Foreign Trade Policy, 2009-14, the Director General of Foreign Trade hereby amends Para 4.20 of the Handbook of Procedures Vol I (2009-14) with immediate effect. The paragraphs will read as follows:

Para	Proposed text
4.20	Facility of clubbing shall be available only for redemption/regularisation of cases and no further import or export shall be allowed. For this facility, authorisations are required to have been issued under similar Customs notification even pertaining to different financial years. However, in case of Authorisations issued on or after 1.4.2004, Advance Authorisations with different customs notification can be clubbed. Advance authorisation for annual requirement can also be clubbed with the advance authorisation.
4.20.1	RA, under whose jurisdiction authorisation is issued or DGFT(HQs) in other cases, shall consider a request in ANF 4D for clubbing all imports and exports of more than one Advance Authorisation provided imported inputs are properly accounted for as per norms. Value addition of the authorisations so clubbed shall be average of minimum value addition prescribed in FTP and Procedure laid thereunder, imposed on individual authorisations. Upon clubbing, authorisations shall, for all purposes, be deemed to be one Authorisation and thereafter shortfall, if any, shall be regularized in terms of para 4.28 of HBP v1.
4.20.2	DELETED
4.20.3	Only such Advance Authorisations shall be clubbed which have been issued within 36 months from the date of issue of the earliest Authorisation that is sought to be clubbed, whether such Authorisations are valid or not.
4.20.4	Upon clubbing wherever exports are accounted beyond the EO period of the earlier Authorisation, a composition fee of 0.5% of the shortfall in EO shall be levied.
4.20.5	Notwithstanding provisions of para 4.20.3 above, clubbing of the Authorisations issued during Exim Policy period 1992-1997 & 1997-2002 i.e., 1st April 1992 to 31st March, 2002 be allowed. This facility will be available only till 31st March 2012, thereafter no clubbing of Authorisations issued before 31st March 2002 shall be allowed. No clubbing of erstwhile Value Based Advance licences shall be allowed.

Effect of this Amendment: Regional Authorities (RAs) would now allow clubbing of Advance Authorisations. This is a decentralising measure.

The exporters will not be required to approach DGFT Headquarters in cases covered under the above categories.

Six Months Extension for Implementing the Changes in Packaged Commodity Rules on MRP Labelling

[Ministry of Consumer Affairs, Food and Public Distribution Notification dated 30th September 2011]

In exercise of the powers conferred by sub-section (1) read with clause (j) of sub-section (2) of section 52 of the Legal Metrology Act, 2009 (1 of 2010), the Central Government hereby makes the following rules to further amend the Legal Metrology (Packaged Commodities) Rules, 2011, namely:-

1. (1) These rules may be called the Legal Metrology (Packaged Commodities) Second

Amendment Rules, 2011.

(2) They shall come into force on the date of their publication in the Official Gazette.

2. In rule 6 of the Legal Metrology (Packaged Commodities) Rules, 2011 in sub-rule (6), for the words, letter and figures "upto 30th September, 2011", the words, letter and figures "upto 31st March, 2012" shall be substituted.

[F.No. WM-9(6)/2010-Pt.]

WM-9(6)/2010-Pt
Government of India

Ministry of Consumer Affairs, Food & Public Distribution, Department of Consumer Affairs
Legal Metrology Division

Krishni Bhavan, New Delhi
Dated: 30/09/2011

To,
The Controller of Legal Metrology,
All States/UTs

Subject: Implementation of the Legal Metrology Act, 2009 and the Legal Metrology (Packaged Commodities) Rules, 2011-Guidelines for implementation thereof.

Sir,
In continuation of the earlier guidelines issued by this office dated 29.4.2011, the undersigned is to state that many request of the Industries/ Industry Associations are received in this Department stating that industries are not able to utilize their existing old packaging material upto 30.9.2011. The Industries/Industry Associations are representing against Rule 5 of the Legal Metrology (Packaged Commodities) Rules, 2011 and requesting for granting time to exhaust their current stock of pre-printed wrappers in respect

of non-standard size packages.

2. Since the industries are representing that they need more lead time to change from old rules to new rules to update the labelling requirements for Rule 5, it is requested that:

(i) Efforts may be made to give wide publicity to the changes made in the Legal Metrology (Packaged Commodities) Rules, 2011 so as to spread awareness amongst manufacturers/packers etc.

(ii) The initial enforcement steps may only be in the nature of investigational surveys. Any deficiency noticed should be brought in the notice of the concerned. This is being suggested to provide an opportunity to manufacturers/packers to update their label declarations. This approach may be continued upto 31st March, 2012 and it is expected that in this initial period there should be no prosecution for the shortcomings in the labelling requirement under Rule 5.

(iii) The Enforcement Authorities of your State may accordingly be instructed for due compliance of the above guidelines.

This issues with the approval of Hon'ble Minister of State (Independent Charge) for Consumer Affairs, Food and Public Distribution.

Safeguard Review on Aluminium Foil from China Terminated on Request of Applicant

[DG Safeguards Notification dated 13.10.2011]

Subject:-Review of Safeguard duty on imports of Aluminum Flat Rolled Products and Aluminum Foil in to India from People's Republic of China-Final Findings.

Having regard to the Customs Tariff Act, 1975 and the Customs Tariff (Transitional Product Specific Safeguard Duty) Rules, 2002 thereof;

I. Procedure

1. An application was filed before me by M/s. Aluminium Association of India, 118, 1st Floor, Ramanashree Arcade, 18, M.G. Road, Bangalore-560 001 and M/s Hindalco Industries Limited, "Century Bhavan", 3rd Floor, Dr. Annie Besant Road, Worli Mumbai for continued imposition of Safeguard duty on imports of Aluminium Flat Rolled Products and Aluminium Foil imported into India from People's Republic of China to protect the domestic producers of Aluminium Flat Rolled Products and Aluminium Foil against 'market disruption' or threat of mar-



ket disruption caused by the increased imports from People's Republic of China.

2. Having satisfied that the requirements of Rule 5 were met, the Notice of Initiation of Safeguard investigation concerning imports of Aluminium Flat Rolled Products and Aluminium Foil into India from People's Republic of China was issued under Rule 6 of Customs Tariff (Transitional Product Specific Safeguard Duty) Rules, 2002 on 14th February, 2011 and was published in the Gazette of India Extraordinary on the same day.

3. A copy of the notice was sent to the Government of People's Republic of China through their embassies in New Delhi. A copy of Notice of Initiation was also sent to all known interested

parties listed below:

(a) Domestic Producers (Aluminum FRP & Foils)

- i. M/s Hindalco Industries Limited, "Century Bhavan", 3rd Floor, Dr. Annie Besant Road, Worli, Mumbai
- ii. M/s Nalco India Limited, NALCO Bhavan, P/1, Nayapalli, Bhubaneswar-751 013.
- iii. M/s Bharat Aluminium Company Limited, Business Square, "C" Wing, 2nd Floor, Adheri Kurla Road, Chakala, Andheri (E), Mumbai.
- iv. M/s Ess Dee Aluminium, Ess Dee House, Akurli Road, Kandivali (East), Mumbai-400 101.
- v. M/s. P G Foils, Pipalia Kalan, Rajasthan
- vi. M/s. Raviraj Foils, 702, Safron, 7th Floor, Pachwati, Ahmedabad,Gujarat-380 006.
- vii. India Foils, 1, Sagore Dutta Ghat Road, Kamarhati, Kolkata, West Bengal-700 058,
- viii. M/s. AMCO India Ltd., C-53-54 Sector-57, Phase III, Noida, Uttar Pradesh-01301.
- ix. M/s Manaksia Ltd., 8/1, Lalbazar Street, Kolkata - 700 001
- x. M/s. Paragon Industries Ltd., Khasra No :168-171, Raipur Bhagwanpur, Roorkee-247667, Utrakkhand
- xi. M/s Marudhar Industries, 611 GIDC Phase-IV, Ahmedabad-382445
- xii. Jindal Aluminium Foils, Plot No 443 / 442, GIDC Waghodia, Dist. Vadodara -391760, Gujarat

(b) Importers

(1) Aluminum Foil

- i. Ess Dee Aluminium Ltd., Plot No. 124-133, Panchal Udyog Naga Bhimpore, Daman
- ii. Jil Pack 8 Purnima, 2nd Flr.,Mahatma Gandhi Rd., Mulund (West), Mumbai, M.S.
- iii. Positive Packaging Industries Limited Divn., Positive Packaging Dta, Vill. Ransai, Survey No.51&53
- iv. R.S.Foils Pvt Ltd., Shed No. 3 & 4, 181/A, Ranoli -IpcI Road, Near Cargo Motors, Village - Vadoda
- v. Umiya Flexifoam Pvt. Ltd., 40/A, Panchratna Inds. Estate, At Changodar, Tal. Sanand, Dist. Ahmedabad
- vi. Nipra Industries Pvt. Ltd., 34 & 44/126, AmlI Village, Opp. 66 Kva Station, Silvassa, Dadra & N
- vii. Ansa Printpack Pvt. Ltd., 30, Keshavrao Khadye Marg, Byculla West, Mumbai, Maharashtra 400011
- viii. Bhavani Seals Pvt. Ltd.,R-308, Ttc, Midc Area, Rabale, Navi Mumbai, Maharashtra
- ix Tetra Pak India Pvt Limited, Village Takave Budruk, Tal: Maval, Dist Pune 412106
- x. Oriental Containers Limited, Plot No. A1, Midc, Murbad, Dist. Thane.
- xi. Parekh Aluminex Ltd., 601auto Commerce House, Kennedy Bridge, Nana Chowk, Mumbai, Maharashtra
- xii. Nagreeka Foils Ltd., 258/3,Near Telephone

- Exchange, Union Territory Of Dadra & Nagar Haveli
- xiii. Amco India Ltd , C-53-54, Sector 57, Phase Iii, Noida 201 301
- xiv. Eurobond Industries Pvt. Ltd., Epip Kartholi Bari Brahmana, Jammu
- (2) Aluminium Flat Rolled Products
- i. Manaksia Ltd.(Formerly Hindustan Seals Ltd.), Bikaner Building, 8/1, Lalbazar Street, 3rd Floor, Kolkata 700 001.
- ii. Tata Toyo Radiator Ltd., Survey No. 235/245, Village Hinjewadi, Tal. Mulsh Dist., Pune ,Maharash.
- iii. Alcan Composites India Pvt. Ltd., Unit 321, Building 3, 2nd Floor, Solitaire Corporate Park, Mumbai 400 093.
- iv. Alstrong Enterprises, 95, Khirki Village, Malviya Nagar, New Delhi-110017.
- v. V.L. Estates Pvt.Ltd., 204, Neelgiri Apartments, Barakambha Road, New Delhi – 110 001, (India).
- vi. Bhaiya Fibres Ltd., Aludecor Lamination (P) Ltd., 209, Kapadia Chambers, 599, Jss Road, Marine Lines (E), Mumbai –400002.
- vii. Lallubhai Amichand Limited, 48/50, Kansara Chawl, Kalbadevi Road, Bombay 400 002, Maharashtra, India.
- viii. Sterlite Technologies Ltd., Survey No.209, Phase 2, Piparia Industrial Estate, Silvassa-394240, Haveli, India.
- ix. Durabuild Technologies Pvt. Ltd., 76/79, Makwana Lane, Takpada, Marol, Off Andheri Kurla Road, AndheriEast,Mumbai-59.
- x. Alupan Composite Panels Pvt. Ltd., Flat No. 7-D, 7th Flr., Hansalaya Bldg.,15, Barakhamba Rd.,Connaught Place, ND.
- xi. GEI Industrial Systems Ltd., 26/A, Industrial Area, Govindpura, Bhopal, M.P.
- xii. Banco Products (India) Limited, Bil, Near Bhaili Railway Station, Padra Road, District Baroda - 391 410, Gujarat.
- xiii. Glazetech Alupanel Pvt. Ltd., 103, Riddhi Siddhi Complex, Ahinsa Circle, C-Scheme., Jaipur

(c) Exporters

(1) Aluminium Foil

- i. Dingsheng Aluminium Industrial Co., Ltd. Jingkou science&tech industrial area, Jingkou Zone, Zhenjiang, Jiangsu, China PR
- ii. Xiashun Aluminium Foil Co., Ltd., No. 388, Qingyang Yangguan Road, Haicang, Xiamen, Fujian, China PR.
- iii. Jiangsu alcha aluminium co., Ltd., West Baimao of Gulii country, Changshu city, Jiangsu province, China PR
- iv. Hebei North China Aluminium Co. Ltd., City ZhuoZhou, Hebei, China PR . Post Code: 072750

(2) Aluminium Flat Rolled Products

- i. Alcan Composites Ltd., Shanghai 298 East Kangqiao Road , 201319 Pudon G Shanghai, China.

- ii. Sapa Heat Transfer (Shanghai) Ltd, No.1111, Jiatang Road, Shanghai China PR.
- iii. Shanghai Wangxun New Material Co., Ltd., No.1299, Ping An Rd, South of Yuanjiang Industrial Zone, 2 China PR.
- iv. Hangzhou Huangshun Industrial Corp. 9/ F, Qiushi Building, 6 Jiaogong Road, Hangzhou China.
- v. Wuxi Quantong Cable Material Co.Ltd, Nanhu Zhonglu Binhu Town, Binhu District , Wuxi Jiangsu China.
- vi. Zhenjiang Dingsheng Aluminium Industries Corpn., Jingkou Science And Tech.Industrl. Area, Zhenziang C China.
- vii. Xiamen C And D Inc, 17th Floor Seaside Bldg Xiamen , China.
- viii. Shanghai Grace Trading Co.Ltd., No.148, Hangtoun Road, Hangtoun Town, Nanhui District, Shanghai, China.
- ix. Donge Blue Sky And Seven Color, daqiao tawn,donge country, liaocheng , Shandong, China,252218
- x. Changzhou Lidao Metallic Material, South New Jichang Road, Xinzha Town, Zhonglou, Changzhou, Jiangsu, China 213000
- xi. Wuxi Yingbang Nternational Trading Co.,Ltd, No.100 Erquan East Road, Ding Ting, China.
- xii. Shandong Fuhai Industrial Co., Ltd., No.18 Renhe Street, Yantai, P.R.of China.
- xiii. Hefei Foreign Investment And Trade Ser-

vice Co Ltd , 9f Hefei Building No.83 , Huayuan , China

- xiv. Foshan Yinglu Trading Co.,Ltd., Lanshi Guangdong, China 528000
- xv. North China Aluminium Co Ltd, Zhuozhou, Hebei , China.
- xvi. M/S.Dodo Aluminium (Suzhou) Co., Lt D., Dayi Industrial Zone, Chang Shu City, langsu Province, 215557, China.
- xvii. CNBM International Corporation., 5/F Longbo Building, 3 South Lishi, Beijing, China (mainland) 100037

II Facts

The applicants M/s. Aluminium Association of India & the consultant of the applicant M/s TPM vide their letters dated 11th October,2011 have requested for withdrawal of the application with request to terminate the present investigation , with a liberty to the domestic industry to resubmit the same in due course.

III Order

The request of the applicant was considered and the investigation was found to have become infructuous upon request for withdrawal of the application.

Accordingly, the review safeguard investigation initiated under Rule 6 of the Customs Tariff(Transitional Product Specific Safeguard Duty) Rules,2002 on 14th February,2011 concerning imports of Aluminium Flat Rolled Products and Aluminum Foil in to India from People's Republic of China is hereby terminated.

Free Imports of Radioimmunoassay Kits Subject to AERB Permission

Subject: Import of Radioimmunoassay kits (Medical equipments containing radioactive isotopes)

80-Ntnf(RE) In exercise of the powers conferred by Section 5 of the (DGFT) Foreign Trade (Development and Regulation) Act, 1992 read with Para 2.1 of the Foreign Trade Policy, 2009-2014, the Central Government hereby makes the following amendments in the Schedule 1

(Imports) of the ITC (HS) Classifications of Export and Import Items.

2. Existing policy (prior to this amendment), for the Exim Code 2844 40 00 of Chapter 28 of ITC(HS) Classifications of Export and Import Items is extracted below (earlier policy conditions) :

Exim Code	Item Description	Policy	Policy Conditions
2844 40 00	Radioactive elements and isotopes and compounds other than those of sub-headings 2844 10,2844 20 or 2844 30; alloys, dispersions(including cermets), ceramic products amixtures containing these elements, isotopes or compounds; radioactive residues	Restricted	Import subject to Atomic Energy Act, 1962 and Rules thereunder.

3. After amendment the entry would read as below (amended policy conditions) :

Exim Code	Item Description	Policy	Policy Conditions
2844 40 00	Radioactive elements and isotopes and compounds other than those of sub-headings 2844 10,2844 20 or 2844 30; alloys, dispersions (including cermets), ceramic products amixtures containing these elements, isotopes or compounds; radioactive residues	Restricted	Import subject to Atomic Energy Act, 1962 and Rules thereunder. However, import of Radioimmunoassay kits intended for the diagnosis of disease or disorders in human beings or animals is 'Free' subject to prior permission of AERB.

4. The effect of this Notification

The import of "Radioimmunoassay kits" (Medical equipments containing radioactive isotopes) will not require an import authorization from DGFT.

Transfer of Imported Firearms without DGFT Approval Allowed

Subject: Amendment of Para 2.43.2 of the Handbook of Procedures, Vol. I, 2009-2014, regarding Transfer of Imported Firearms.

82-PN(RE) In exercise of the powers
17.10.2011 conferred under Paragraph 2.4
(DGFT) of the Foreign Trade Policy,
2009-14, Para 2.43.2 of the
Handbook of Procedures, Vol. I,
2009-2014 is replaced as under:

“2.43.2

(i) Prior Permission of RA shall not be required for transfer or disposal of imported goods after a period of two years from the date of import.

(ii) Transfer of Imported Firearms will not require permission from DGFT (a) after 10 years of import or (b) on attaining the age of 60 years by such importer.

(iii) Prior Permission of DGFT shall also not



be required for transfer of imported weapons (firearms) by the Renowned Shooters* after 5 years from date of import. In respect of those shooters categorised as Renowned Shooter for at least 3 consecutive years, no permission would be required from DGFT after 3 years from date of import.

*Renowned Shooter is defined in Import Licensing Note (3) of Chapter 93, ITC (HS) Classifications of Export and Import Items, Schedule I – Import Policy.”

Effect of Public Notice

Procedure for sale or transfer of imported firearms is simplified and prior permission from DGFT is dispensed with in respect of some categories.

Liquid Paraffin Included in Polystyrene SION

Subject: Amendment in SION Nos. H-532, H-533, H-534 and H-535 of Plastic Product Group.

81-PN(RE) In exercise of the powers
14.10.2011 conferred under Paragraph
(DGFT) 2.4 of the Foreign Trade
Policy, 2009-14, the

following amendments are made in the Handbook of Procedure, Vol. II (as stated in paragraph 1.1 of Vol.I):

2. In SION No. H-532, H-533, H-534 and H-535 of Plastic Product Group (Product Code H), the description of Import Item 'Mineral Oil' is amended to read as “**Mineral Oil / Liquid Paraffin**”. There is no change in the description of Export Product and rest of the Import Items and the in the quantity of import items in above SIONs.

Effect of amendment

Liquid Paraffin can also be imported as an alternate input for manufacture of certain export products in Plastic Product Group.

b. up to the date beyond which the outstanding export credit becomes overdue.

iii) The claims should be accompanied by an External Auditor's Certificate certifying that the claims for subvention of Rs.....for the respective quarter is true and correct. Settlement of the claim will be done only on receipt of this certificate.

iv) Claims may be submitted in the enclosed format to the Chief General Manager-in-Charge, Department of Banking Operations and Development, Reserve Bank of India, Central Office, 13th floor, Shahid Bhagat Singh Marg, Fort, Mumbai - 400001.

Banks to Get 2% Subsidy on Export Credit to SMEs, Handicrafts, Handlooms and Carpets

[Ref: RBI/2011-12/215 – DBOD.Dir.(Exp).BC.No.38 /04.02.001/2011-12 dated 11 October 2011]

Sub: Rupee Export Credit Interest Rates



Please refer to our circulars DBOD.Dir.(Exp).BC. No.94/04.02.001/2009-10 dated April 23, 2010 and DBOD.Dir.(Exp).BC.No. 36/04.02.001/2010-11 dated August 9, 2010 extending the scheme of interest subvention of 2% from April 1, 2010 to March 31,

2011 on pre and post shipment rupee export credit for certain employment oriented export sectors. Banks were also advised vide our circular DBOD.Dir.(Exp). BC.No.115/04.02.01/2009-10 dated June 29, 2010 that with the change over to the Base Rate System, the interest rates applicable for all tenors of rupee export credit advances with effect from July 1, 2010 will be at or above Base Rate in respect of all fresh / renewed advances.

2. In this connection, the Government of India has decided to extend interest subvention of 2% on rupee export credit with effect from April 1, 2011 to March 31, 2012 on the same terms and conditions to the following sectors:

- Handicrafts
- Handlooms
- Carpet
- Small and Medium Enterprises (SMEs) (as defined in Annex)

3. Accordingly, banks may reduce the interest rate chargeable to the exporters as per Base Rate system in the above mentioned sectors eligible for export credit subvention by the amount of subvention available subject to a floor rate of 7%. Banks may ensure to pass on the benefit of 2% interest subvention completely to the eligible exporters.

4. A directive No. DBOD.Dir.(Exp).BC.No.37/04.02.001/2011-12 dated October 11, 2011 issued in this regard is enclosed.

5. The procedure for claiming subvention is as follows:

i) The amount of subvention would be reimbursed on the basis of claim submitted as at the end of respective quarters in the format enclosed.

ii) The amount of subvention will be calculated on the amount of export credit from the date of disbursement

- up to the date of repayment; or

Rupee Export Credit for the period from April 1, 2011 to March 31, 2012

Claim for the quarter ended.....

Category of Exporters	Total Rupee export credit granted at or above Base Rate	Amount of subvention claimed (rounded off to the nearest rupee)
(1)	(2)	(3)
(i) Handicrafts		
(ii) Handlooms		
(iii) Carpet		
(iv) Small & Medium Enterprises (SME)*		
Total		

*As defined in the Annex.

We certify having charged interest rates on the above loans at or above Base Rate by way of Rupee export credit to the eligible exporters as stated in the RBI circular No.DBOD.Dir.(Exp).BC.No.115/04.02.001/2009-10 dated

June 29, 2010 and DBOD.Dir.(Exp).BC.No.38/04.02.001/2011-12 dated October 11, 2011 during the period to

Dated : _____

(Name and stamp of Authorised Signatory)

Annex

Definition of SME

Enterprises engaged in the manufacture or production, processing or preservation of goods as specified below:

- A micro enterprise is an enterprise where

investment in plant and machinery (original cost excluding land and building and the items specified by the Ministry of Small Scale Industries vide its notification No.S.O.1722(E) dated Oc-

tober 5, 2006 does not exceed Rs.25 lakh;

ii) A small enterprise is an enterprise where the investment in plant and machinery (original cost excluding land and building and the items specified by the Ministry of Small Scale Industries vide its notification No. S.O.1722(E) dated October 5, 2006) is more than Rs.25 lakh but does not exceed Rs.5 crore; and

iii) A medium enterprise is an enterprise where the investment in plant and machinery (original cost excluding land and building and the items specified by the Ministry of Small Scale Industries vide its notification No. S.O.1722(E) dated October 5, 2006) is more than Rs.5 crore but does not exceed Rs.10 crore.

DBOD.Dir.(Exp).BC.No. 37/04.02.001/2011-12 October 11, 2011

Interest Rates on Rupee Export Credit

In exercise of the powers conferred by Sections 21 and 35 A of the Banking Regulation Act, 1949, the Reserve Bank of India, being satisfied that it is necessary and expedient in the public interest so to do, in partial modification of directives DBOD.Dir.(Exp).BC. No.93/04.02.001/2009-10 dated April 23, 2010 and DBOD.Dir.(Exp).BC.No.35 /04.02.001 /2010-11 dated August 09, 2010, hereby notifies as under:

It has been decided to extend the coverage of the interest subvention scheme for the period April 1, 2011 to March 31, 2012 to the following sectors on the same terms and conditions.

1. Handicrafts
2. Handlooms
3. Carpets
4. Small and Medium (SME) (as defined in the Annex)

Revised Application-cum-Declaration Form for Purchase of Forex under Liberalised Remittance Scheme for Resident Individuals

Sub: Liberalised Remittance Scheme for Resident Individuals- Revised Application cum Declaration form

AP(DIR Srs) Attention of Authorised Dealer Cir.32 Category I (AD – Category I) 10.10.2011 banks is invited to the (RBI) Annex to the A. P. (DIR Series) Circular No. 51 dated May 8, 2007 containing the Application cum Declaration form for purchase of foreign exchange under the Liberalised Remittance Scheme (LRS) for resident individuals.

2. In terms of the A. P. (DIR Series) Circular Nos. 17 and 18 dated September 16, 2011, a resident individual has been permitted to make a gift / loan in rupees to a Non-Resident Indian /Person of Indian Origin close relative (s), subject to certain terms and conditions. One of the

conditions is that the gift / loan amount should be within the overall limit of USD 200,000 per financial year as permitted under the LRS for a resident individual. Accordingly, the revised Application cum Declaration form for purchase of foreign exchange under the LRS is annexed.

3. AD Category I banks may bring the contents of this circular to the notice of their constituents and customers concerned.

4. The directions contained in this Circular have been issued under sections 10 (4) and 11 (1) of the Foreign Exchange Management Act, 1999 (42 of 1999) and are without prejudice to permissions / approvals, if any, required under any other law.

RBI Increases Transaction Value to USD3000 for Online Payment for Exports

Sub: Processing and Settlement of Export related receipts facilitated by Online Payment Gateways- Enhancement of the value of transaction

AP(DIR Srs) Attention of Authorised Dealer Cir.35 Category – I (AD 14.10.2011 Category – I) banks is (RBI) invited to the A.P. (DIR Series) Circular No. 17

dated November 16, 2010, in terms of which AD Category – I banks have been permitted to offer the facility of repatriation of export related remittances by entering into standing arrangements with Online Payment Gateway Service Providers (OPGSPs), subject to the conditions stipulated therein.

2. The present instructions have been reviewed in the context of requests received from exporters for suitable enhancement of the value of the transaction from USD 500. Accordingly, it has now been decided to increase the value per transaction from USD 500 to USD 3000 for export related remittances received through OPGSPS. The revised directions will come into force with immediate effect.

3. All other terms and conditions issued vide A.P. (DIR Series) Circular No.17 dated November 16, 2010 shall remain unchanged.

4. AD Category – I banks may bring the contents of this circular to the notice of their constituents and customers concerned.

5. The directions contained in this circular have been issued under Section 10 (4) and Section 11 (1) of the Foreign Exchange Management Act (FEMA), 1999 (42 of 1999) and are without prejudice to permissions / approvals, if any, required under any other law.

Annex

[Annex to A. P. (DIR Series) Circular No. 32 dated October 10, 2011]

Application cum Declaration for purchase of foreign exchange under the Liberalised Remittance Scheme of USD 200,000 for Resident individuals

(To be completed by the applicant)

I. Details of the applicant

- a. Name
- b. Address.....
- c. Account No.....
- d. PAN No.....

II. Details of the foreign exchange required

1. Amount (Specify currency).....
2. Purpose

III. Source of funds:

IV. Nature of instrument

- Draft.....
- Direct remittance.....

V. Details of the remittance made under the Scheme in the financial year (April- March) 20.. – 20..

Date:.....

Amount:.....

VI. Details of the Beneficiary

1. Name
2. Address
3. Country
- 4*. Name and address of the bank.....
- 5*. Account No.....

(*Required only when the remittance is to be directly credited to the bank account of the beneficiary)

This is to authorize you to debit my account and effect the foreign exchange remittance/ issue a draft as detailed above. (strike out whichever is not applicable).

Declaration

I,(Name), hereby declare that the total amount of foreign exchange purchased from or remitted through, all sources

in India during the financial year as per item No. V of the Application, including loan extended or gift made in rupees credited to NRO account of non-resident close relative(s), is within the limit of USD 200,000/- (US Dollar Two lakh only), which is the limit prescribed by the Reserve Bank for the purpose and certify that the source of funds for making the said remittance belongs to me and will not be used for prohibited purposes.

Signature of the applicant (Name)

Certificate by the Authorised Dealer

This is to certify that the remittance is not being made by/ to ineligible entities and that the remittance is in conformity with the instructions issued by the Reserve Bank from time to time under the Scheme.

Name and designation of the authorised official:

Place:

Signature:

Date: Stamp and Seal

RBI Issues Revised Guidelines on Money Changing Activities

Sub: Appointment of Agents / Franchisees by Authorised Dealer Category-I banks, Authorised Dealer Category-II and Full Fledged Money Changers- Revised guidelines

AP(DIR Srs) Cir.31 03.10.2011 (RBI) Attention of Authorised Persons is invited to the paragraph C of the Annex I the Memorandum of Instructions governing money changing activities, issued vide A. P. (DIR Series) Circular No. 57 [A.P. (FL/RL Series) Circular No. 04] dated March 9, 2009 in terms of which the Guidelines for appointment of Agents / Franchisees by Authorized Dealers Category - I, Authorized Dealers Category - II and FFMCs have been prescribed.

2. Keeping in view the growth in money changing activities undertaken by the agents / franchisees of AD Category-I banks / AD Category II / FFMCs and the issuance of Anti Money Laundering (AML) Guidelines on money changing activities, there is a need to exercise adequate control over the franchisees by the franchisers. Accordingly, it has been decided to amend certain instructions contained in the said A.P. (DIR Series) Circular. The revised instructions are given in the Annex.

3. All the other instructions contained in the A.P.(DIR Series) Circular No.57 {A.P.(FL/RL Series) Circular No.4} dated March 9, 2009 shall remain unchanged.

4. Authorised Persons may bring the contents of this circular to the notice of their constituents concerned.

5. The directions contained in this Circular have been issued under Sections 10(4) 11(1) of the Foreign Exchange Management Act, 1999 (42 of 1999) and non-compliance with the guidelines would attract penal provisions of Section 11(3) of the Act *ibid*.

Annex

[Annex to A. P. (DIR Series) Circular No. 31 dated October 03, 2011]

Paragraph No.	Existing Instructions	Revised Instructions
[cf. Annex I to the A. P. (DIR Series) Circular No. 57 [A.P. (FL/RL Series) Circular No. 04] dated March 9, 2009]		
(C) 3 (b) - Agency / Franchisee agreement	(b) The foreign currency purchased by the franchisee should be surrendered to the franchiser or any other authorized persons, as may be agreed upon, within 7 working days from the date of purchase.	(b) The foreign currency purchased by the franchisee should be surrendered only to the franchiser within 7 working days from the date of purchase.
(C) 4 - Due Diligence of Agents/ Franchisees	The ADs Category - I / ADs Category - II / FFMCs should undertake the following minimum checks while conducting the due diligence of the agents / franchisees <ul style="list-style-type: none"> existing business activities of the agent / franchisee/ its position in the area. minimum Net Owned Funds of the agent / franchisee. Shop & Establishment / other applicable municipal certification in favour of the agent/ franchisee. verification of physical existence of location of the agent / franchisee, where restricted money 	The ADs Category - I / ADs Category - II / FFMCs should undertake the following minimum checks while conducting the due diligence of the agents / franchisees <ul style="list-style-type: none"> existing business activities of the agent/ franchisee / its position in the area. minimum Net Owned Funds of the agent / franchisee. Shop & Establishment / other applicable Municipal certification in favour of the agent/ franchisee. verification of physical existence of location of the agent / franchisee, where restricted money

changing activities will be conducted.

- conduct certificate of the agent / franchisee from the local police authorities.

- declaration regarding past criminal case, if any, cases initiated / pending against the agent / franchisee or its directors / partners by any law enforcing agency, if any.
- PAN Card of the agent / franchisee and its directors / partners.
- photographs of the directors/ partners and the key persons of agent/ franchisee.

The above checks should be done on a regular basis, at least once in a year. The AD Category- I / AD Category - II / FFMCs should obtain from the agents / franchisees proper documentary evidence confirming the location of the agents/ franchisees in addition to personal visits to the site. The AD Category - I / AD Category - II / FFMCs should also obtain a Chartered Accountant's certificate confirming the maintenance of the Net Owned Funds of the agent / franchisee, i.e., Rs. 10 lakh on an ongoing basis.

changing activities will be conducted.

- conduct certificate of the agent / franchisee from the local police authorities.

Note: - Obtaining of Conduct Certificate of the agent/ franchisee from the local police authorities is optional for the franchisers.

However, the franchisers may take due care to avoid appointing individuals/entities as franchisees who have cases / proceedings initiated / pending against them by any law enforcing agencies.

- declaration regarding past criminal case, if any, cases initiated / pending against the agent / franchisee or its directors/ partners by any law enforcing agency, if any.
- PAN Card of the agent / franchisee and its directors / partners.
- photographs of the directors/ partners and the key persons of agent / franchisee.

The above checks should be done on a regular basis, at least once in a year. The AD Category - I/ AD Category - II/ FFMCs should obtain from the agents / franchisees proper documentary evidence

confirming the location of the agents / franchisees in addition to personal visits to the site. The AD Category - I / AD Category - II / FFMCs should also obtain a Chartered Accountant's certificate confirming the maintenance of the Net Owned Funds of the agent / franchisee, i.e., Rs. 10 lakh on an ongoing basis.

(C) 5. Selection of Centers	Franchisers are free to select centers for operationalising the scheme.	(i) The AD Category - I banks / AD Category - II / FFMCs may appoint franchisees within a distance of 100 kms. from their controlling branches concerned. (ii) However, this distance criterion is exempted in case of a recognised group/ chain of hotels appointed as franchisees, provided the headquarters of the group/ chain of hotels falls within a distance of 100 kms. of the controlling branch of the AD Category - I banks / AD Category - II / FFMCs (franchiser) concerned. (iii) Further, in case of areas declared as hilly areas (as defined by the respective State Governments/Union Territories) and the North-Eastern States, the distance restriction given in point (i) above is not applicable. Note: - AD Category - I/ AD Category - II/ FFMCs may adhere to the revised guidelines for the new franchisees with immediate effect. They may implement the said criterion for the existing franchisees as early as possible, latest by December 31, 2011 and report the same to the Regional Office of the Reserve Bank concerned.
(E) 10 Foreign Currency Balances	ii. RMCs/ Franchisees should surrender foreign currency notes, coins and travellers' cheques purchased to an AD or to an FFMC within seven working days.	ii. Franchisees should surrender foreign currency notes, coins and travellers' cheques purchased only to their franchisers within seven working days.

Urban Co-op Bank can be become Authorised Dealer – Money Changers Allowed to Reconvert Rupees against ATM Withdrawal

Sub: Memorandum of Instructions governing money changing activities

AP(DIR Srs) Attention of Authorised
Cir.33 Persons is invited to Parts A
12.10.2011 and E of the Annex I to the
(RBI) Memorandum of Instructions
governing money changing
activities, issued vide A. P. (DIR Series) Circular No. 57 [A.P. (FL/RL Series) Circular No. 04] dated March 9, 2009.

2. It has been decided to amend certain instructions contained in the aforementioned Parts. The amended instructions are given in the Annex.

3. All the other instructions contained in the

A.P.(DIR Series) Circular No.57 {A.P.(FL/RL Series) Circular No.4} dated March 9, 2009 shall remain unchanged.

4. Authorised Persons may bring the contents of this circular to the notice of their constituents concerned.

5. The directions contained in this Circular have been issued under Sections 10(4) and 11(1) of the Foreign Exchange Management Act, 1999 (42 of 1999) and non-compliance with the guidelines would attract penal provisions of Section 11(3) of the Act *ibid*.

Annex

[Annex to A. P. (DIR Series) Circular No. 33 dated October 12, 2011]

Paragraph No.	Existing guidelines	Revised guidelines
[cf. Annex I to the A. P. (DIR Series) Circular No. 57 [A.P. (FL/RL Series) Circular No. 04] dated March 9, 2009]		
Note at the end of Part A	[Note:- No fresh authorization will be issued to Urban Cooperative Banks (UCBs) to function as FFMCs].	[Note: Urban Cooperative Banks (UCBs), fulfilling the eligibility norms, would be considered for authorization as Authorised Dealer Category-I / Authorised Dealer Category -II only.]
(E) 6 – Sales against Reconversion of Indian Currency	Note (2) : ADs Category - I and ADs Category - II may provide facility for reconversion of Indian Rupees to the extent of Rs. 50,000/- to foreign tourists (not NRIs) against ATM Receipts based on the following documents. • Valid Passport and VISA • Ticket confirmed for departure within 7 days. • Original ATM slip (to be verified with the original debit/ credit card).	Note (2) : ADs Category – I, ADs Category – II and FFMCs may provide facility for reconversion of Indian Rupees to the extent of Rs. 50,000/- to foreign tourists (not NRIs) against ATM Receipts based on the following documents. • Valid Passport and VISA • Ticket confirmed for departure within 7 days. • Original ATM slip (to be verified with the original debit/ credit card).

Brass Scrap Tariff Value Down by \$413/MT

73-Cus(NT) In exercise of the powers
14.10.2011 conferred by sub-section (2)
(DoR) of section 14 of the Customs
Act, 1962 (52 of 1962), the
Board, being satisfied that it is necessary and expedient so to do, hereby makes the following

further amendment in the notification of the Government of India in the Ministry of Finance (Department of Revenue), No. 36/2001-Cus (N. T.), dated, the 3rd August 2001, namely: -

In the said notification, for the Table, the following Table shall be substituted namely:-

Table

SNo.	Chapter/ heading/ sub-heading/ tariff item	Description of goods	Tariff value US \$ (Per Metric Tonne)
(1)	(2)	(3)	(4)
1	1511 10 00	Crude Palm Oil	447 (i.e. no change)
2	1511 90 10	RBD Palm Oil	476 (i.e. no change)
3	1511 90 90	Others – Palm Oil	462 (i.e. no change)
4	1511 10 00	Crude Palmolein	481 (i.e. no change)
5	1511 90 20	RBD Palmolein	484 (i.e. no change)
6	1511 90 90	Others – Palmolein	483 (i.e. no change)
7	1507 10 00	Crude Soyabean Oil	580 (i.e. no change)
8	7404 00 22	Brass Scrap (all grades)	3952
9	1207 91 00	Poppy seeds	2207

[F. No. 467/2/2011-Cus.V]

Export Credit of US\$ 27.50 mn to Senegal

Sub: Exim Bank's Line of Credit of USD 27.50 million to the Government of the Republic of Senegal

AP(DIR Srs) Export-Import Bank of India
Cir.34 (Exim Bank) has concluded
14.10.2011 an Agreement dated April
(RBI) 21, 2011 with the Government
of the Republic of Senegal,

making available to the latter, a Line of Credit (LOC) of USD 27.50 million (USD twenty seven million and five hundred thousand) for financing eligible goods, services, machinery and equipment including consultancy services from India for the purpose of financing rural electrification project in Senegal. The goods and services including consultancy services from India for exports under this Agreement are those which are eligible for export under the Foreign Trade Policy of the Government of India and whose purchase may be agreed to be financed by the Exim Bank under this Agreement. Out of the total credit by Exim Bank under this Agreement, the goods and services including consultancy services of the value of at least 75 per cent of the contract price shall be supplied by the sellers from India and the remaining 25 per cent goods and services (other than consultancy services) may be procured by the sellers for the purpose of Eligible Contract from outside India.

2. The Credit Agreement under the LOC is effective from August 24, 2011 and the date of execution of Agreement is April 21, 2011. Under the LOC, the last date for opening of Letters of Credit and Disbursement will be 48 months from the scheduled completion date(s) of contract(s) in the case of project exports and 72 months (April 20, 2017) from the execution date of the Credit Agreement in the case of supply contracts.

3. Shipments under the LOC will have to be declared on GR / SDF Forms as per instructions issued by the Reserve Bank from time to time.

4. No agency commission is payable under the above LOC. However, if required, the exporter may use his own resources or utilize balances in his Exchange Earners' Foreign Currency Account for payment of commission in free foreign exchange. Authorised Dealer Category- I (AD Category-I) banks may allow such remittance after realization of full payment of contract value subject to compliance with the prevailing instructions for payment of agency commission.

5. AD Category-I banks may bring the contents of this circular to the notice of their exporter constituents and advise them to obtain full details of the Line of Credit from the Exim Bank's office at Centre One, Floor 21, World Trade Centre Complex, Cuffe Parade, Mumbai 400 005 or log on to www.eximbankindia.in.

6. The directions contained in this circular have been issued under sections 10(4) and 11(1) of the Foreign Exchange Management Act (FEMA), 1999 (42 of 1999) and are without prejudice to permissions / approvals, if any, required under any other law.

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priced weekly, was set at \$619 per tonne on Oct. 12.

Parboiled and white-rice grades each account for about 35 percent of Thailand's total shipments, according to the Thai Rice Exporters Association. African buyers accounted for 49 percent of all Thai shipments last year, according to the group.

Rice prices will also be driven higher by the Thai government's new price-support program, Sumeth said, restating comments by exporters that the policy introduced this month by Prime Minister Yingluck Shinawatra will elevate costs.

Rural Incomes

The government has started paying 15,000 baht (\$488) per tonne for white rice and 20,000 baht per tonne for jasmine rice, higher than market rates. While the program is intended to bolster rural incomes, exporters have said it will boost prices and erode Thailand's competitiveness, favoring rival shippers.

Thailand's rice exports will drop to about 8 million tonnes next year, compared with 10.5 million tonnes this year, according to estimates from the U.S. Department of Agriculture on Oct. 12. Shipments from India, the third-largest exporter, were revised 1 million tonnes higher to 4.5 million tonnes next year.

Export Demand

India will be able to draw on its estimated 22 million tonnes of inventories, which were built up during a suspension of exports of non-basmati rice, to meet the increased export demand, said Sumeth, who's spent three decades at the CP Group.

India's government, which banned private companies from shipping non-basmati rice in April 2008 amid a global food crisis, removed curbs on Sept. 8. Exports may total 4 million tonnes in the year from April 1, Vijay Setia, president of the All India Rice Exporters Association, said on Sept. 13.

Vietnam was the world's second-largest shipper last year, exporting 6.7 million tons, according to data from the USDA. India shipped 2 million tonnes and Thailand exported 9 million.

Southeast Asia's rice production may be cut by about 4 million tonnes because of the floods, with projected losses in Thailand of 3.5 million tons, said Pawan Kumar, a Singapore-based analyst at Rabobank International.

"About 4 million tonnes of rice will be out of the export pool," said Kumar. Still, high so-called ending stockpiles in Thailand and the possibility of additional exports from India can potentially balance out the market, he said.

Sugar Shortages Extend Across Europe as Global Glut Expands: Commodities

At a time when the world is facing its biggest sugar glut in at least four years, trade barriers mean the European Union is contending with a second consecutive annual shortage.

EU supply will fall 1.1 million tonnes short of demand in the 12 months ending in September, according to the Committee of European Sugar

October 2011		
	Imports	Exports
Schedule I		
1 Australian Dollar	49.10	47.80
2 Canadian Dollar	48.60	47.45
3 Danish Kroner	9.10	8.80
4 EURO	67.30	65.75
5 Hong Kong Dollar	6.35	6.25
6 Norwegian Kroner	8.65	8.40
7 Pound Sterling	77.50	75.75
8 Swedish Kroner	7.35	7.10
9 Swiss Franc	55.25	53.75
10 Singapore Dollar	38.60	37.75
11 U.S. Dollar	49.60	48.80
Schedule II		
1 Japanese Yen	65.35	63.55

Rate of exchange of one unit of foreign currency equipment to Indian Rupees

Rate of exchange of 100 units of foreign currency equivalent to Indian rupees

(Source: Customs Notification 70(NT)/28.09.2011)

Commodity Spot Prices in India – 15-18 October 2011

These commodity prices are taken from Multi Commodity Exchange of India (Mumbai) at 6 pm every day.

(Rs.)					
Commodity	Unit	Market	15-Oct	17-Oct	18-Oct
CER (Carbon Trading)	1 MT	Mumbai	491.5	491.5	488
Chana	100 KGS	Delhi	3151	3191	3222
Masur	100 KGS	Indore	2902	2904	2910
Potato	100 KGS	Agra	397.9	397.2	396.7
Potato TKR	100 KGS	Tarkeshwar	392.1	371.7	369.4
Arecanut	100 KGS	Mangalore	NA	NA	NA
Cashewkern	1 KGS	Quilon	NA	NA	NA
Cardamom	1 KGS	Vandanmedu	627.2	626.6	602
Coffee ROB	100 KGS	Kushalnagar	NA	NA	NA
Jeera	100 KGS	Unjha	NA	NA	NA
Pepper	100 KGS	Kochi	NA	NA	NA
Red Chili	100 KGS	Guntur	NA	NA	NA
Turmeric	100 KGS	Nzmbad	6163	6163	6163
Guar Gum	100 KGS	Jodhpur	NA	NA	NA
Maize	100 KGS	Nzmbad	1042.5	1042.5	1053.5
Wheat	100 KGS	Delhi	1155.8	1158.8	1152
Mentha Oil	1 KGS	Chandausi	1534.4	1549.8	1523.9
Cotton Seed	100 KGS	Akola	NA	NA	NA
Castorsd RJK	100 KGS	Rajkot	4153.5	4004	4048.5
Guar Seed	100 KGS	Bikaner	4440	4403	4315
Soya Bean	100 KGS	Indore	2125.5	2179	2170
Mustrdsd JPR	20 KGS	Jaipur	592	592	593.5
Sesame Seed	100 KGS	Rajkot	5938	5938	5975
Coconut Oil Cake	100 KGS	Kochi	NA	NA	NA
RCBR Oil Cake	1 MT	Raipur	NA	NA	NA
Kapaskhali	50 KGS	Akola	1516.7	1514.6	1493.8
Coconut Oil	100 KGS	Kochi	8008	8112	8216
Refsoy Oil	10 KGS	Indore	632.1	639.8	637.9
CPO	10 KGS	Kandla	469.3	466.9	463
Mustard Oil	10 KGS	Jaipur	650	654.5	652.2
Gnutoilexp	10 KGS	Rajkot	885	825	800
Castor Oil	10 KGS	Kandla	NA	NA	NA
Crude Oil	1 BBL	Mumbai	4259	4259	4223
Furnace Oil	1000 KGS	Mumbai	NA	NA	NA
Sourcrd Oil	1 BBL	Mumbai	NA	NA	NA
Brent Crude	1 BBL	Mumbai	5507	5507	5386
Gur	40 KGS	Muzngr	NA	NA	NA
Sugars	100 KGS	Kolhapur	NA	2757	2754
Sugarm	100 KGS	Delhi	3015	3015	3008
Natural Gas	1 mmBtu	Hazirabad	181.7	181.7	180.3
Rubber	100 KGS	Kochi	21461	21649	21476
Cotton Long	1 Candy	Kadi	NA	NA	NA
Cotton Med	1 Maund	Sriganganagar	NA	NA	NA
Jute	100 KGS	Kolkata	2393	2326	2275
Gold	10 GRMS	Ahmd	26887	26719	26529
Gold Guinea	8 GRMS	Ahmd	21596	21461	21309
Silver	1 KGS	Ahmd	53371	52873	51764
Sponge Iron	1 MT	Raipur	NA	NA	NA
Steel Flat	1000 KGS	Mumbai	NA	NA	NA
Steel Long	1 MT	Gobindgarh	NA	NA	NA
Copper	1 KGS	Mumbai	368.7	368.7	364.1
Nickel	1 KGS	Mumbai	926.1	916.9	912.8
Aluminium	1 KGS	Mumbai	106.5	108	106
Lead	1 KGS	Mumbai	98.5	97.3	93.65
Zinc	1 KGS	Mumbai	93.3	92.9	90
Tin	1 KGS	Mumbai	1081.8	1074.5	1012.3

(Source: MCX Spot Prices)

Users, whose members include Nestle SA (NESN), Unilever and Kraft Foods Inc. Global output will exceed usage by 5.32 million metric tonnes, Macquarie Group Ltd. predicts. As world sugar prices fell 23 percent in the past eight months, costs in the 27-nation bloc reached a two-year high.

The EU, once the second-biggest sugar exporter, spent about 5.2 billion euros (\$7.1 billion) since 2006 to shrink the industry after the World Trade Organization ruled it was dump-

ing subsidized supply on world markets. At the same time, the bloc failed to scrap import duties, leaving users with the choice of either paying about 60 percent more than in the international market or shunning purchase and shuttering production.

Two-Year High

White, or refined, sugar averaged 548 euros a tonne in the EU in July, the most since September 2009, according to the latest data from the European Commission, the bloc's regulatory

arm. Some second-quarter contracts cost as much as 850 euros, Rabobank International estimates. Futures traded on the NYSE Liffe exchange in London and deliverable globally averaged \$664 (479 euros) in the period, data from the bourse show. The most active contract ended at \$713.70 a tonne on 18 October.

While EU output will climb 16 percent to 17.8 million tonnes in the 12 months through September, production will still be 11 percent lower than where it was seven years ago, according to European Commission data. The EU's policy to limit sales of domestic production in the internal market means increased output won't translate into increased supplies to consumers.

U.S. Shortage

The U.S. is also facing shortages, exacerbated by trade barriers protecting farmers. U.S. stockpiles will contract this year to the lowest since records began in 1960 after rain and freezes damaged the beet crop, the USDA reported Oct. 12.

Domestic prices in the U.S. were last at 38.25 cents a pound, compared with 27.8 cents for international contracts, data from the ICE Futures U.S. exchange in New York show. Sugar is the only major agricultural commodity produced in the U.S. that is subject to import quotas, and the USDA increased the limit on cargoes by 45 percent this year as futures surged.

EU Options

The European Commission may try to alleviate shortages by allowing domestic producers to divert more supply into human consumption and away from industrial uses such as ethanol. It authorized them to sell an extra 500,000 tonnes this year.

The commission may also increase the amount that can be imported without duties, currently set at 339 euros a tonne on raw sugar and 419 euros on refined. It added 500,000 tonnes of zero-duty imports this year and a further 356,566 tonnes were approved at a reduced tax.

The commission plans to abolish output limits in 2015, part of proposals for modifying the bloc's Common Agriculture Policy, a subsidy system that cost 58.2 billion euros in 2010.

Sugar imports at preferential tariffs are forecast to be 1.7 million tonnes in 2011-12, compared with the 3.3 million tonnes budgeted by the EU, the Brussels-based European Sugar Refiners Association said in September. The association represents 19 refiners that use imported raw cane.

EU stockpiles stood at 1.92 million tonnes last month and will probably decline to 1.24 million within a year, according to the European Commission. At least 1.8 million tonnes of inventories are needed as a buffer against smaller-than-expected imports, the Committee of European Sugar Users estimates.

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